



Fiscal Sponsorship Agreement

Date: _____

Applicant: _____

Project Name: _____

Fiscal Sponsor: _____

Fiscal Sponsor Full Mailing Address: _____

_____ (hereafter referred to as **The Sponsor**) has agreed to serve as a fiscal/program sponsor for the _____ (hereafter referred to as the **Applicant**) as outlined in the attached application and supporting materials. The Board of Directors of **The Sponsor** has passed a resolution adopting the **Applicant's** project as a program or project consistent with its purpose and mission. The **Applicant's** financial activities will be accounted for as a program of **The Sponsor** for IRS auditing and financial reporting purposes.

Since the **Applicant** is not recognized by the IRS as a charitable tax-exempt entity, **The Sponsor** must exercise full control over the **Applicant's** financial administration, management and disbursement of funds resulting from this grant application. **The Sponsor** has delegated _____ (name of person/s) as responsible for fulfilling of these accounting and reporting functions subject to the ultimate authority of the Board of Directors of **The Sponsor**. **The Sponsor** is responsible for ensuring completion of timely reports and submission of necessary financial statements to the Community Foundation's Administrative Office: Community Foundation of Northeast Iowa (contact info below). Failure to insure timely reporting on behalf of the **Applicant/Sponsor** will also result in a loss of good standing.

This agreement will be in effect from the date of a grant award to support the above-named project until the grant funds are expended and the final report has been submitted and accepted.

We agree to the terms stated above in this agreement:

Applicant Representative _____ Date _____

Fiscal Sponsor Representative _____ Date _____

**Attach to this agreement the Fiscal Sponsor's 501(c)3 Tax-Exempt Determination Letter or comparable proof of charitable exemption. (i.e. a letter from a City, confirming their status as a government entity.)*